

Simplifying Energy for Strata



Small Market FAQ's

- **What is an aggregate Tender?**

An aggregate tender, or multisite agreement is not like a more traditional contract, and is more the retailers commitment to each participating plan to guarantee the quoted discount for 2 years.

- **Can the residents be included in the aggregate tender?**

Unfortunately no - the aggregate tenders are for common area power only.

- **What if our plan decides to move retailers? Will there be exit fees or other costs?**

A multisite agreement is not a locked in contract, there are no exit fees or early termination penalties. A strata can decide to change retailers at any time - they would just lose the applicable discount from the multisite agreement. This is covered by Power of Choice legislation.

- **What if our electricity usage changes - will we be penalised?**

There is no load limit on a multisite agreement, so adding energy efficiency measures such as solar or LED will not invoke penalties to the Strata plan.

- **How long are multisite agreements for?**

Depending on the offer, a multisite agreement can range from 1 year to 3 years. We recommend 2 years as this is the perfect balance between not going through a tender process too often, but staying on top of current market conditions.

- **What are the benefits of being in a multisite agreement?**

Being part of a multisite agreement allows small schemes to benefit from bulk buying power. Small schemes are often overlooked when it comes to energy deals. A multisite agreement will provide a better discount for each scheme as energy retailers have a larger appetite for the combined power load than that of a single small site.

- **What does it cost the owners corporation to run an aggregate tender?**

This can vary depending on your energy broker. Strata Energy Services does not charge for this service, but are remunerated by the winning retailer.

- **How long does it take for our plan to start benefitting from a multisite agreement?**

Once the agreement commences, if the winning retailer is already your supplier then the benefits are instantaneous. If the plan is with another retailer, under new market rules, your electricity will be transferred within 14 days.

- **Can our gas sites be included?**

Yes - multisite agreements can include both electricity and gas sites